



CPAs & BUSINESS ADVISORS

TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON

Communication With Those Charged With Governance



AUDIT SCOPE

- Audit of the Tri-County Metropolitan Transportation District of Oregon (District) Annual Financial Report as of June 30, 2024, in accordance with Auditing Standards Generally Accepted in the USA
- Report on internal control over financial reporting and on compliance in accordance with *Government Auditing Standards*
- Report on Federal Compliance in Accordance with the Uniform Guidance
- Report on Compliance in Accordance with Oregon Municipal Corporation Standards

OUR RESPONSIBILITY IN ACCORDANCE WITH PROFESSIONAL STANDARDS

- Form and express an opinion about whether the financial statements which are the responsibility of management, with your oversight, are presented fairly, in all material respects, in accordance with U.S. GAAP.
- Our responsibility is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement.
- We considered internal control over financial reporting. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

SUMMARY OF AUDIT RESULTS

Financial Statements

- Unmodified opinion on the financial statements

Government Auditing Standards

- No significant deficiencies
- No instances of noncompliance reported

SUMMARY OF AUDIT RESULTS

Uniform Guidance

- Unmodified opinion compliance with the Uniform Guidance
- No significant deficiencies

Oregon Municipal Corporations

- No significant deficiencies
- No instances of noncompliance reported

AUDITOR COMMUNICATIONS

Ethics and Independence

- We have complied with all relevant ethical requirements regarding independence.

Significant Estimates

- Taxes Receivables, Net Pension Liability and Net OPEB Liabilities

AUDITOR COMMUNICATIONS

Sensitive Disclosures

- Net Other Postemployment Benefits Liability and Net Pension Liability (Note 13 and Note 14)

Misstatements

- No items reported

Consultations with Other Accountants

- Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

AUDITOR COMMUNICATIONS

Significant Difficulties

- We encountered no difficulties in dealing with management.

Disagreements with Management

- No disagreements arose during the course of the audit

AUDITOR COMMUNICATIONS

Significant Areas tested

- As part of our audit procedures, we incorporated unpredictability procedures which including the following
 - Audit of off cycle payroll adjustments
 - Audit of the P Card processes at the District
- We have no exceptions to report

Annual Comprehensive Financial Report

- As part of report review process, we performed procedures to review the District's Annual Comprehensive Financial Report. This is the first year the District is applying for the GFOA Award

THANK YOU

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